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#### **New Research Highlights Financial Realities of Professional Women Athletes**

Theme: Voice & Visibility

New Research Highlights Financial Realities of Professional Women Athletes

Co-authored by Parity

**New York, NY,** December 3, 2024 — <u>Parity</u>, a Group 1001 company and the premier platform for professional women athlete partnerships, today released "Beyond the Game: Exposing the Economic Realities of Professional Women Athletes', <u>a new comprehensive study</u> revealing the financial uncertainties facing 500 verified professional women athletes from 55 sports. The survey shines a light on the economic challenges inherent in women's sports while highlighting practical solutions brands can adopt to close the gap, pointing to exciting opportunities for change and optimism in the future.

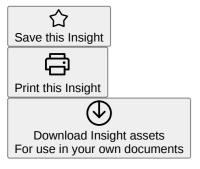
Key takeaways from the research, which focused on athlete earnings in 2023, include:

- **58% of athletes made under \$25,000 from their sport annually**, well below the median individual income in the United States in 2023 (\$48,060).
- 41% of athletes paid \$10,000 or more out of pocket to compete, with 8% spending more than \$50,000 in 2023.
- **50% of respondents did not earn a net income** from their sport after considering income and costs associated with being an athlete.
- Earnings are highly unpredictable, with **40% citing salary inconsistency** and **57% facing unpredictable sponsorship and endorsement opportunities**.
- As a result of this financial uncertainty, **74% of athletes said they hold jobs outside of their sport**, and **1 in 4 works full-time year-round** in addition to training an average of 22+ hours per week.
- Financial stress is widespread, with **64% of athletes feeling very or extremely stressed about money**, and **64% sometimes or frequently considering early retirement** due to financial pressures. A further 5% had retired in 2024 due to financial considerations.
- A relatively small investment can have a big impact: **42% of athletes said a \$5,000 annual sponsorship** would be "very meaningful" or "life-changing," and **88%** felt the same about a \$20,000 annual sponsorship. Approximately 80% of athletes surveyed said they earned under \$5,000 from sponsorships in 2023.
- On the issue of maternal benefits, only **22% of athletes reported** they would receive such support from their sport if they were to have a child, and only 9% were confident that their sponsors would continue to support them if they became parents.
- Despite the current situation, **45% of athletes remain very or extremely hopeful** that the financial landscape in women's sports will improve in the next five years.

The research surveyed 500 professional women athletes from 55 sports, including rugby, American football, soccer, track and field, and basketball. The athletes represented 30 different countries, with 73% from the United States, and competed in over 28 countries worldwide. The findings pertained to 2023 earnings and costs.

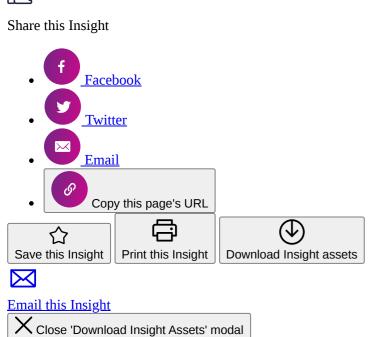
Despite the discouraging statistics, the survey offers a pathway for change. With the growing excitement around women's sports, brands are presented with a unique opportunity to make a tangible difference. Prior research by Parity and SurveyMonkey shows that professional women athletes wield significantly more influence than other types of influencers, with women's sports fans being 2.8 times more likely to purchase a product recommended by a woman athlete rather than by any other type of influencer. By making relatively modest investments, brands can benefit from the exceptional power of women athletes and play a pivotal role in fostering economic sustainability for athletes, closing the gender gap in sports, and inspiring future generations of women athletes.

#### Read more here



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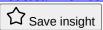
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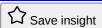
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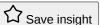
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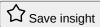
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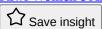
<u>Kiwi Women's America's Cup team sailing to win, but also for a future</u>



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#### Kiwi Women's America's Cup team sailing to win, but also for a future

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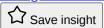
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Women in Sport Aotearoa's Change in Action Week



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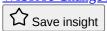
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#### Findings report – The Value of You Can Be What You Can See

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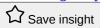


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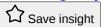


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#### Tātāwhāinga - Episode 1: Welcome to Tātāwhāinga

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<u>Podcast: The Business Case For Woman's Sports - Ep.#103 What parity and surveymonkey's research revealed about what international consumers think about woman's sports</u>



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We Hear Her Podcast: Nardi Leonard

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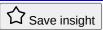
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SASS Talk Podcast - Sevens sensation giving dance another fling



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#### How men can become better Allies to Women

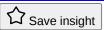
How to be a male ally to women's sport



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The Halo of Value Creation Opportunities Around Women's Sports



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#### The Halo of Value Creation Opportunities Around Women's Sports

Future Talent: Yasmeen Kareem



Yasmeen Kareem

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<u>IWG: Adele Pavlidis - What has sex and gender got to do with it? Exploring tensions and assumptions for elite strength and conditioning coaches</u>



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## IWG: Adele Pavlidis - What has sex and gender got to do with it? Exploring tensions and assumptions for elite strength and conditioning coaches

Strategies To Elevate And Diversify Women's Sports Coverage: Insights From The Gist



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Wellington and Graham sign with Brave for Super Smash



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#### Wellington and Graham sign with Brave for Super Smash

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IWG: Moonira Ramathula - Growing Professional Women's Rugby in Africa



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#### IWG: Moonira Ramathula - Growing Professional Women's Rugby in Africa

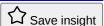
Latest research from Women's Sport Trust delves into visibility and fandom of women's sport in 2023



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#### Latest research from Women's Sport Trust delves into visibility and fandom of women's sport in 2023

Future Talent: Paige Loggenberg



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She's Got Game

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**She's Got Game** 

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IWG: Gen Dohrmann - Reshaping the images we see of women's sport in Australia

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IWG: Gen Dohrmann - Reshaping the images we see of women's sport in Australia

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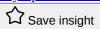
Olympics 2024: Paris promised gender equality. Are TV commentators meeting that goal?

A level playing field: the case for investing in women's sport

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A level playing field: the case for investing in women's sport

Olympics 2024: Gold medallists Brooke Francis and Lucy Spoors on the challenges they faced



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Olympics 2024: Gold medallists Brooke Francis and Lucy Spoors on the challenges they faced

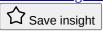
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PARIS OLYMPICS 2024 Paris Olympics: Kiwi diver Lizzie Roussel returns from baby hiatus to rekindle Olympic dream

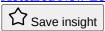
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Michele Kang Invests \$50 Million to Boost Women's Sports

Aotearoa New Zealand Gender Attitudes Survey 2023



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**Aotearoa New Zealand Gender Attitudes Survey 2023** 

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New Zealander Rebecca Foulsham's key Paralympics role

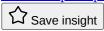
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SASS Talk: Behind the scenes of the Paris Olympics

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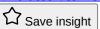
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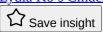
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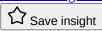
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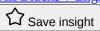
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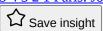
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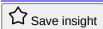
<u>5 4 3 2 1 Paris: Jonelle Price</u>



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5 4 3 2 1 Paris: Jonelle Price

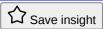
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Sail GP: how many women on the water this weekend?

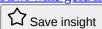
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Taranaki Thunder bought by sports media company

Kiwi wins gold in groundbreaking women's event



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The ROI of Women's Sports: A Blueprint for Value Investing



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#### The ROI of Women's Sports: A Blueprint for Value Investing

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